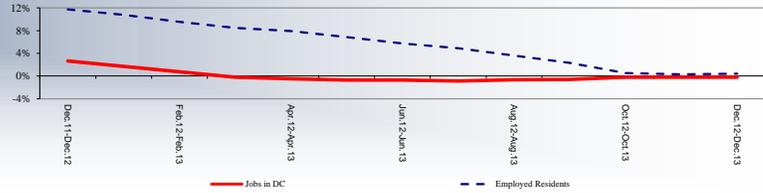


Labor & Industry

Change in Total Wage and Salary Employment and Employed Residents
(percent change from prior year in 3-month moving average)



➔ Jobs in D.C. for December 2013, down 400 (0.1%) from December 2012

➔ District resident employment for December 2013, up 3,100 (0.9%) from December 2012

Labor Market ('000s): December 2013 ^a				Metropolitan area			Detailed Employment ('000s): December 2013				
District of Columbia											
	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	Level	1 yr. ch. (amt.)	1 yr. ch. (%)	% of total	
Employed residents	339.9	3.1	0.9	3,026.5	12.1	0.4	Manufacturing	0.9	0.0	0.0	0.1
Labor force	365.0	-3.4	-0.9	3,173.4	-10.5	-0.3	Construction	12.7	-0.7	-5.2	1.7
Total wage and salary employment	734.7	-0.4	-0.1	3,101.1	25.8	0.8	Wholesale trade	5.1	0.0	0.0	0.7
Federal government	200.1	-6.3	-3.1	367.1	-8.4	-2.2	Retail trade	19.2	0.5	2.7	2.6
Local government	34.1	0.8	2.4	329.8	5.4	1.7	Utilities & transport.	4.0	-0.1	-2.4	0.5
Leisure & hospitality	68.6	3.9	6.0	293.6	15.3	5.5	Publishing & other info.	16.3	-0.6	-3.6	2.2
Trade	24.3	0.5	2.1	342.6	6.2	1.8	Finance & insurance	17.3	0.4	2.4	2.4
Education and health	119.1	0.4	0.3	390.6	3.6	0.9	Real estate	11.9	0.3	2.6	1.6
Prof., bus., and other services	225.4	1.0	0.4	894.2	0.9	0.1	Legal services	30.3	0.5	1.7	4.1
Other private	63.1	-0.7	-1.1	483.2	2.8	0.6	Other profess. serv.	80.2	1.4	1.8	10.9
Unemployed	25.1	-6.5	-20.5	146.9	-22.6	-13.3	Empl. serv. (incl. temp)	12.1	-1.2	-9.0	1.6
New Unempl. Claims	1.9	0.1	5.5				Mgmt. & oth. bus serv.	34.5	1.0	3.0	4.7
							Education	54.0	-0.3	-0.6	7.3
							Health care	65.1	0.7	1.1	8.9
							Organizations	60.6	-0.9	-1.5	8.2
							Accommodations	15.9	0.4	2.6	2.2
							Food service	46.1	3.6	8.5	6.3
							Amuse. & recreation	6.6	-0.1	-1.5	0.9
							Other services	7.7	0.2	2.7	1.0
							Subtotal, private	500.5	5.1	1.0	68.1
							Federal government	200.1	-6.3	-3.1	27.2
							Local government	34.1	0.8	2.4	4.6
							Total	734.7	-0.4	-0.1	100.0

^a Sources: U.S. Bureau of Labor Statistics (BLS) & D.C. Dept. of Employment Services (DOES)
^b Preliminary, not seasonally adjusted

D.C. Hotel Industry^b

	Amt.	1 yr. ch.
Dec. 2013		
Occupancy Rate	57.7%	1.6%
Avg. Daily Room Rate	\$167.24	\$0.78
# Available Rooms	27,319	-234
Room Sales (\$M)	\$81.7	\$2.0

Airport Passengers^{c,d}

	Amt.(000)	1 yr. ch. (%)
Dec. 2013		
DCA	1,629.0	4.7
IAD	1,757.3	-1.0
BWI	1,838.2	6.9
Total	5,224.5	3.4 ^e

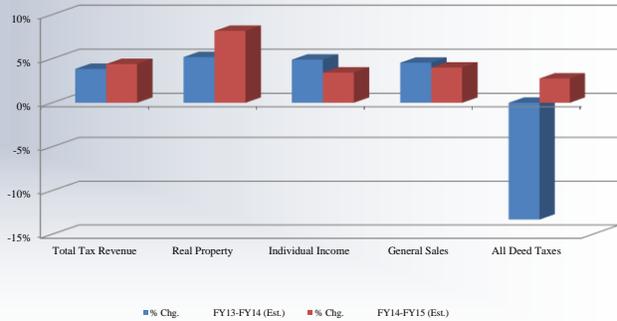
^b Source: Smith Travel Research ^c Source: Metropolitan Washington Airports Authority & Maryland Aviation Administration Authority ^d Includes arrivals and departures ^e Weighted average

Source: BLS. Details may not add to total due to rounding.

Revenue

- ➔ Total tax revenue before earmarking is expected to increase by 3.8% in FY2014
- ➔ Individual income tax revenue is expected to increase by 4.9% in FY2014
- ➔ General sales tax revenue is expected to increase by 4.5% in FY2014
- ➔ All deed tax revenue is expected to decline by 13.3% in FY2014
- ➔ Real property tax revenue is expected to increase by 5.2% in FY2014

Percent Change in Revenue for Selected Taxes for FYs 2013 - 2015 (Est.)



Tax Revenue for Fiscal Year 2013 and Estimated Tax Revenue for Fiscal Years 2014 and 2015 (\$000)^a

NOTE: REPORTING OF CASH COLLECTIONS WILL RESUME IN THE MARCH 2014 RELEASE

	FY'13	FY'14 ^d	FY'15 ^d	% Chg. FY13-FY14 (Est.)	% Chg. FY14-FY15 (Est.)	Addenda:	% Chg. FY13-FY14 (Est.)	% Chg. FY14-FY15 (Est.)
Real Property	1,914,840	2,014,176	2,178,478	5.2%	8.2%	Convention Ctr. Transfer ^b	3.5%	3.7%
General Sales	1,137,892	1,189,618	1,237,076	4.5%	4.0%	Ind. Inc. Tax Withholding for D.C. residents	4.0%	3.1%
Individual Income	1,640,899	1,721,218	1,780,192	4.9%	3.4%			
Business Income	453,280	474,852	494,798	4.8%	4.2%			
All Deed Taxes ^c	372,825	323,180	332,089	-13.3%	2.8%			
Total Tax Revenue (before earmarking)	6,100,486	6,335,122	6,613,649	3.8%	4.4%			
Earmarked Tax Revenue	431,822	457,944	442,056	6.0%	-3.5%			
Total Tax Revenue (after earmarking)	5,668,664	5,877,178	6,171,593	3.7%	5.0%			

^aRevenue amounts shown are before earmarks (TIF, Convention Ctr, Ballpark Fund, DDOT, the Highway Trust Fund, the Nursing Facility Quality of Care Fund, Healthy DC Fund, the Housing Production Trust Fund, WMATA, Hospital Fund, Stevie Sellows Quality Improvement Fund, Healthy Schools, ABRA).
Variations in processing activities may affect year-to-date comparisons.

^bPortion of sales tax on hotels and restaurants

^c Includes deed recordation, deed transfer, co-op recordation and economic interest taxes

^d As of the February 2014 Revenue Estimate

