



# District of Columbia Cash Collections Report

Office of Revenue Analysis  
Office of the Chief Financial Officer  
Government of the District of Columbia

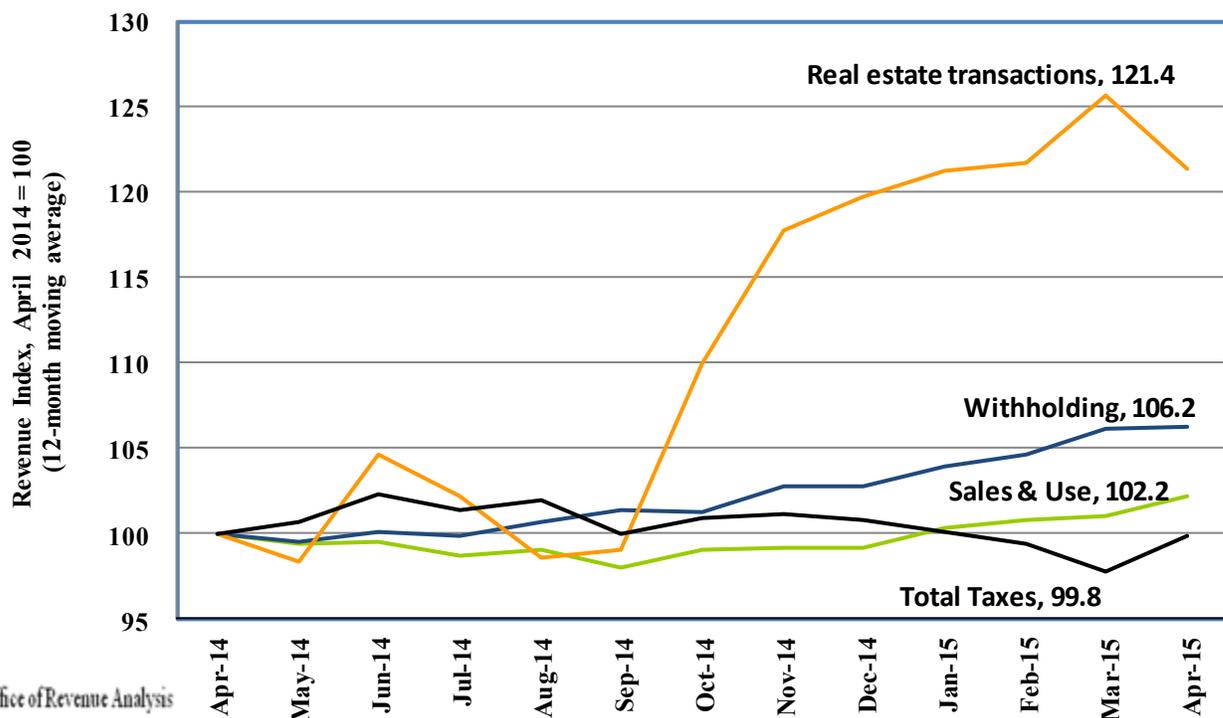
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## D.C. Revenue Performance Over Last 12 Months



Source: Office of Revenue Analysis

### Highlights

- The twelve-month moving average of total tax collections during April 2015 is almost at the same level as April 2014 (99.8 percent).
- Withholding tax collections for April grew by 6.2 percent over the previous year. The growth in employment and higher income among District residents continues to drive the growth in withholding tax collections.
- Sales tax collections for the month of April were higher by 2.2 percent compared to that for the same time period last year.
- Real estate transactions tax collections for April grew by 21.4 percent relative to the same period last year but was slightly lower than the previous month.

## Collections by Revenue Source

### April YTD Tax Collections by Source: FY2015 vs. FY2014 (\$ '000)

	April 2015	April 2014	Percent change
<b>TOTAL TAX COLLEC- TIONS</b>	<b>3,852,623</b>	<b>3,349,589</b>	<b>15.0</b>
<b>General Property Taxes</b>	<b>1,201,826</b>	<b>998,641</b>	<b>20.3</b>
Real Property Tax	1,189,459	988,793	20.3
Personal Property Tax and Public Space Rental	12,367	9,849	25.6
<b>Real Property Transac- tions</b>	<b>280,911</b>	<b>222,140</b>	<b>26.5</b>
Deed Recordation Tax	153,076	118,708	28.9
Deed Transfer Tax	117,678	84,930	38.6
Economic Interest Tax	10,156	18,501	-45.1
<b>Sales</b>	<b>750,513</b>	<b>690,891</b>	<b>8.6</b>
General Sales and Use Tax	703,708	646,782	8.8
Excise Taxes	46,804	44,109	6.1
<b>Income</b>	<b>1,397,268</b>	<b>1,229,282</b>	<b>13.7</b>
Individual Income Tax	1,115,199	976,202	14.2
Corporate Franchise Tax	183,950	169,133	8.8
U.B. Franchise Tax	98,118	83,947	16.9
<b>Gross Receipts and Estate</b>	<b>222,105</b>	<b>208,635</b>	<b>6.5</b>
Gross Receipts Taxes	196,189	190,773	2.8
Estate Tax	25,916	17,861	45.1

**Property Taxes.** Real property tax collections, fiscal year to date, are 20.3 percent above the same period last year. This rate of growth is consistent with the growth anticipated for the current fiscal year during the last revenue estimation

**Real Property Transactions Taxes.** April real property transaction taxes collections were up 26.5 percent. Deed recordation tax collections increased by 28.9 percent and collections for the deed transfer tax increased by 38.6 percent as compared to April 2014 year-to-date collections. Growth in collections from the real estate transactions tax has lowered slightly since March 2015. Nevertheless, it has been growing since last September. During the same period, economic interest tax collections declined by 45.1 percent over last year.

**General Sales and Use Tax.** Fiscal year to date

general sales and use tax collections were up by 8.8 percent compared to the same period last year.

**Excise Taxes.** Excise tax collections for the fiscal year to date increased by 6.1 percent compared to the same period last year, due mostly to higher motor vehicle excise tax collections.

**Income Taxes.** April fiscal year to date individual income tax collections increased by 14.2 percent from the same period last year. The withholding tax portion increased by 8.3 percent, while non-withholding increased by 72.2 percent.

April fiscal year to date corporate franchise tax collections increased by 8.8 percent, compared to that of April of a year earlier, while unincorporated business tax collections grew by 16.9 percent.

**Gross Receipts Taxes.** Fiscal year to date gross receipts tax collections in April were up by 2.8 percent. Insurance premiums were up by 5.8 percent. Public utilities collections were higher by 1.4 percent and toll telecommunications were down by 3.3 percent.

**Non-Tax Revenues.** April fiscal year to date non-tax revenue collections were up by 16.8 percent relative to a year earlier. Fines and forfeitures grew by 6.9 percent, while licenses and permits collections were up by 17.1 percent and charges for services collections increased by 10.1 percent.

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