



**GOVERNMENT OF THE DISTRICT OF COLUMBIA  
OFFICE OF TAX AND REVENUE  
RAILROAD TANGIBLE PERSONAL PROPERTY RETURN**

Tax year \_\_\_\_\_

For the tax year beginning July 1, \_\_\_\_\_ and ending June 30, \_\_\_\_\_

Name of Railroad: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Federal Employer Identification Number: \_\_\_\_\_

**Schedule of Property**

- 1. Supplies. (Schedule A)..... \$ \_\_\_\_\_
- 2. Office furniture and fixtures  
    Machinery and equipment  
    Instruments and tools  
    Electric and other signs  
    } (Schedule B)
- 3. Railroad cars, engines, etc. , primarily located in the District of Columbia. (Schedule C)..... \$ \_\_\_\_\_
- 4. Migratory railroad cars, engines, etc. (Schedule D)..... \$ \_\_\_\_\_
- 5. Other tangible personal property not listed above. (Explain in Schedule B or separate schedule).. \$ \_\_\_\_\_
- 6. Total value of above items..... \$ \_\_\_\_\_
- 7. Minus exclusion..... \$ 225,000.00
- 8. Taxable Value..... \$ \_\_\_\_\_
- 9. TAX RATE (\$3.40 per hundred)..... X .0340
- 10. TAX DUE..... \$ \_\_\_\_\_
- 11. Penalty..... \$ \_\_\_\_\_
- 12. Interest..... \$ \_\_\_\_\_
- 13. Total Tax + Penalty and Interest. Make check payable to the D.C. Treasurer and identify the payment as "Railroad Tangible Personal Property Tax"..... \$ \_\_\_\_\_

***PAYMENT IS DUE WITH THE RETURN***

**SCHEDULE A - SUPPLIES AS OF JUNE 30, \_\_\_\_\_ .**

Supplies include, but are not limited to, fuel, repair and replacement parts, wrapping and packing materials, office stationary, advertising material, salesbooks, postage and revenue stamps, etc.

(1) Kind of Supplies	(2) Date of Inventory	(3) Basis If Other Than Physical	(4) Cost (Enter as in Item #1 Above)
			\$
<b>TOTAL (where appropriate)</b>			



**SCHEDULE D - Migratory railroad cars, engines, owned or leased etc.**

(1) Class of Equipment	(2) Original Cost	(3) Depreciated Cost 12/31/____	(4) Adjusted Depreciated Cost 12/31/____
(5) D.C. Miles	(6) Total Miles	(7) D.C. Miles Percentage	(8) Taxable Portion of Adjusted Depreciated Cost 12/31/____

**SCHEDULE E - Disposition of Assets, Reported on Prior Year Return**

(1) Kind of Property	(2) Date Acquired Month & Year	(3) Cost or Other Basis	(4) Date of Disposition	(5) Method of Disposition	(6) If Sold: Name & Address of Purchaser	(7) Sales Price

(Attach separate schedule in conformity with above column headings)

**AFFIDAVIT**

I, \_\_\_\_\_, \_\_\_\_\_ (Title)

of the \_\_\_\_\_ Company hereby certify that the foregoing report has been prepared under my direction from the original books, papers and records of said company; that I have examined the same, and declare the same to be correct.

(Name) \_\_\_\_\_

(Title) \_\_\_\_\_

State of \_\_\_\_\_

\_\_\_\_\_ of \_\_\_\_\_ } SS.

Subscribed and sworn to before me, this \_\_\_\_\_ day of \_\_\_\_\_

\_\_\_\_\_  
Notary Public

My commission expires \_\_\_\_\_

## INSTRUCTIONS FOR FORM FP-32

### General Instructions

Returns of personal property are required by law to be filed with the Office of Tax and Revenue, P.O. Box 556, Washington, D.C. 20044-0556 by July 31 of each year.

Returns on Form FP-32 shall be filed by every railroad company operating rolling stock over or upon the line or lines of any railroad or terminal company in the District of Columbia, and by every parlor-car company and sleeping-car company owning parlor and sleeping cars which are operated in the District over or upon the tracks of any railroad or terminal company.

D.C. Code Section 47-1512(d) provides "All of the provisions of the law relating to the filing of returns, assessment, payment, and collection of personal property taxes in the District of Columbia shall be applicable to the companies described in the foregoing subsections." The tax due date is July 31st.

In reporting items 3 and 4 (page 1) and in any schedules accompanying Schedules C and D, the provisions of D.C. Code Section 47-1512 shall be strictly observed.

Payment of taxes shall be made payable to the D.C. Treasurer. Payment must be made in full at the time prescribed for the filing of the return. To insure proper credit to your account, please print "Railroad Tangible Personal Property Tax" on your payment. Mail payment to the Office of Tax and Revenue, P.O. Box 556, Washington, D.C. 20044-0556.

### Penalties and Interest

- A late payment penalty at the rate of 5 percent per month (limited to a 25 percent maximum), will be assessed on the unpaid taxes. The extension applies only to the filing of the return.
- Interest at the rate of 10 percent per year, compounded daily, will be assessed on any tax which remains unpaid after the due date of the return without regard to any extension of time for filing the return. Interest on a late payment is computed from the due date of the return to the date when the tax is paid.
- A substantial valuation misstatement penalty may be applied if there is an understatement of the tax liability greater than \$5,000 (or greater than \$10,000 for corporations) that is attributable to a valuation misstatement.
- The valuation misstatement is a **substantial** misstatement if the amount determined to be the correct valuation is 200% or more than the amount reported on your return. The penalty is equal to 20% of the underpayment attributable to the misstatement.
- The valuation misstatement is a **gross** misstatement if the amount determined to be the correct valuation is 400% or more than the amount reported on your return. The penalty is equal to 40% of the underpayment attributable to the misstatement.

### Specific Instructions

**Supplies.** (Schedule A.) The values reported shall be as of the June 30th preceding the month of July in which the return is due.

**Office furniture and fixtures, machinery and equipment, instruments and tools, signs** and all other tangible property except supplies (Schedule B) must be reported under the proper classification. The values as reported must be consistent with the books of the taxpayer, except for property that is depreciated in excess of seventy-five percent. (Column 4, Schedule B). Property that is depreciated in excess of seventy-five percent shall be reported in column 7 of Schedule B at twenty-five percent of the amount reported in column 4 of Schedule B. If the amounts stated in column 7 of Schedule B are not the full and true value of taxpayer's property, attach to and make part of this return a separate schedule listing the full and true value and explain fully. The data required shall be as of the June 30th preceding the month of July in which the return is due.

**Schedules C and D.** D.C. Code Section 47 - 1512 requires, in part, that rolling stock primarily located in the District of Columbia shall be reported and taxed at its full and true value, and that "Every railroad company operating rolling stock over or upon the line or lines of any railroad or terminal company in the District shall report to the Mayor of the District of Columbia the various classes of such rolling stock so operated by such company whether owned by it or any other railroad company; the number of miles traveled by each class of such rolling stock within the District during the calendar year next preceding the tax date; the total number of miles traveled by each class of such rolling stock on all lines over which such company operates during the calendar year next preceding the tax date; the total full and true value of each class of such rolling stock owned by such company on the last day of the calendar year next preceding the tax date; and such other facts and information as the Mayor may require. The taxable portion of the rolling stock of each such company shall be determined by applying the mileage traveled in the District by the various classes of such rolling stock operated in the District by such company to the total mileage traveled by the various classes of such rolling stock on all lines over which such company operates, and the tax shall be assessed on that portion of such rolling stock owned by such company on the last day of the calendar year next preceding the tax date. The mileage and value of the rolling stock owned by such company which is permanently located outside of the District of Columbia shall not be included in the computation of such assessment."

Equipment that is depreciated in excess of seventy-five percent of the original cost shall be reported and included in column 4 of Schedule C and in column 4 of Schedule D at twenty-five percent of the original cost. If the amounts stated in column 4 of Schedule C and in columns 4 and 8 of Schedule D are not the full and true value of taxpayer's property, attach to and make part of this return a separate schedule listing the full and true value and explain fully.