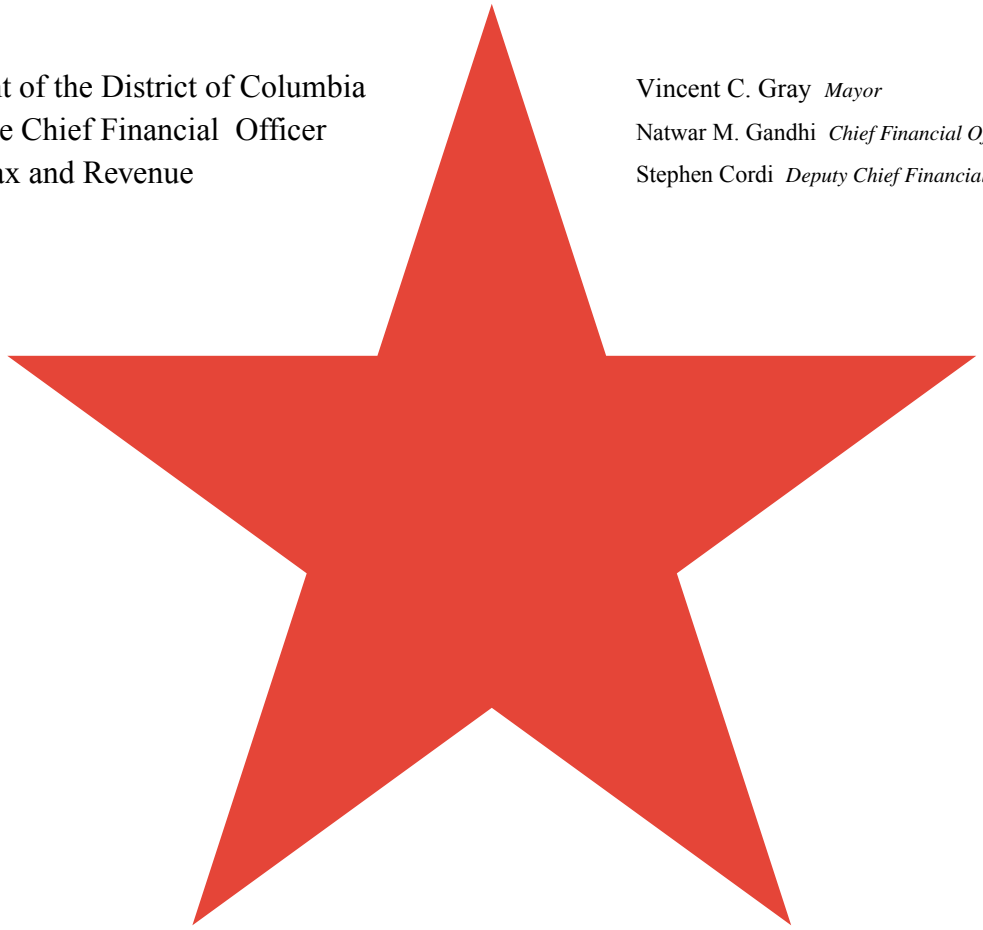




Government of the District of Columbia
Office of the Chief Financial Officer
Office of Tax and Revenue

Vincent C. Gray *Mayor*
Natwar M. Gandhi *Chief Financial Officer*
Stephen Cordi *Deputy Chief Financial Officer*



2011

Washington, DC

July 1, 2011

July 1, 2011

These instructions are provided to assist taxpayers in completing the District of Columbia Combined Reports for a unitary business. A combined report is simply the computational method used to determine the amount of income of a unitary business that is attributable to the operations within the District.

Taxpayers may want to refer to the District of Columbia Combined Reporting Code and Regulation Sections and line item instructions provided in the District of Columbia Corporate or Unincorporated Franchise tax booklets (Forms D-20 and D-30) and federal provisions.

A combined report does not ignore the unitary member's identities of the individual member. Each member is considered a taxpayer even though it is part of a unitary group and regardless of whether a group return is filed or each member files its own income tax return.

In filing a District of Columbia combined report, the taxpayer may include a copy(s) of federal return(s) and must show in the schedule the following for each member individually and a combined total for all members in the combined report:

- Income, Intercompany Eliminations and Combined Income

- District Adjustments to Federal Taxable income

- Deductions from the Gross Income

- Computation of Apportionments and Apportionment Factors

- Computation of business Income subject to apportionment

- Allocation of Non-business Income or Loss

- Income Apportioned to the District

- Income Allocated to the District

- Net Operating Loss Deductions

- District Taxable Income

- District Tax and Non-Refundable Credits.

A member must not use its income, losses, net operating losses, credits to offset it against those of the other members.

Instructions for Schedules:

Use Schedule 1 to complete the name of designated agent, taxpayer identification number (FEIN/SSN) and the tax year.

Use a separate column for each member of the unitary group and provide the taxpayer identification number of each member.

The designated agent and each member shall complete the line items as stated under the column marked description. These line items are the same as on the District's Corporation Franchise or Unincorporated tax return and as reported for federal tax purposes.

You may refer to line items instructions provided in the instruction booklet for Forms D-20 or D-30.

A part year member of the unitary group must include its activities for the period it is a member of the group.

Report the combined amounts of designated agent and all members of the group in the column designated **"Total before the Elimination"**.

Eliminate intercompany transactions between and among the unitary group members in determining the member's income, deductions, etc. Perform the line item adjustments of the amounts reported for federal income tax purposes and District franchise tax purposes showing the addition to or subtraction from federal income to arrive at the District's taxable Income.

List the total under the column marked **'Intercompany Elimination'** of each line item eliminated due to intercompany transactions and adjusted due to arrive at the District Taxable Income.

Provide the net total of each item under the column marked **'Combined Group Report'** after adjusting the amounts from the items marked in the column **'Total before Eliminations'** with the amount of line items marked in the column **'Intercompany Eliminations.'**

Use Schedule 2 for computing the apportionment factors.

Use Schedule 3 for interest expense offset for tax-exempt interest income.

Complete Schedule 4 formats for Capital and Section 123 gains and losses and casualty and theft gain and losses.

Complete Schedules 5 through 9 as applicable.

You may provide the copies of the federal schedules for each member in the group including the designated agent for balance sheet items or provide schedules in format of schedule G Balance Sheet given in the District Form D-20 on a CD in PDF format.

Prepare the worksheet for FAS 109- Deferred Tax Accounts.

Bring the totals to the form D-20 or D-30 as appropriate from the column marked **'Combined Group Report'**.

The designated agent must sign the returns and provide all the pertinent data and or information requested.

File all the combined report schedules, worksheets, net operating loss carry over schedules, unitary group member schedules, worldwide DC combined reporting filing election if made, all applicable statements etc., with the D-20 or D-30 on a CD in PDF format.

Schedule 1

District of Columbia Combined Report

Name of Designated Agent					Tax Year Ending			Fiscalized Y/N		
Taxpayer Identification Number (FEIN/SSN)										
Description		Combined Group Report	Intercompany Eliminations	Total Before Eliminations	Designated Agent	Member 1	Member 2	* Member 3	Member 4	Member 5
1	Gross Receipts, <i>minus returns and allowances</i>	\$26,000,000	(\$2,000,000)	\$28,000,000	\$10,500,000	\$6,000,000	\$3,500,000	\$8,000,000	\$0	\$0
2	Cost of Goods Sold, <i>Attach Schedule 7</i>	16,900,000	(1,850,000)	18,750,000	7,000,000	3,750,000	3,000,000	5,000,000	0	0
3	Gross Profit from sales and/or operations, <i>Line 1 minus Line 2</i>	9,100,000	(150,000)	9,250,000	3,500,000	2,250,000	500,000	3,000,000	0	0
4	Dividends, <i>Attach Schedule 8</i>	35,000	(400,000)	435,000	430,000	5,000	0	0	0	0
5	Interest, <i>Attach Statement</i>	240,000	(40,000)	280,000	175,000	105,000	0	0	0	0
6	Gross Rental Income, <i>Attach Schedule 9</i>	10,000	(45,000)	55,000	55,000	0	0	0	0	0
7	Gross Royalties, <i>Attach Statement</i>	0	0	0	0	0	0	0	0	0
8	(a) Net Capital Gain, <i>Attach Schedule 4</i>	800,000	0	800,000	800,000	0	0	0	0	0
	(b) Ordinary Gains (Loss), <i>Attach copy of federal Form 4797</i>	275,000	0	275,000	275,000	0	0	0	0	0
9	Other income, <i>include Line 47 and Attach Statement</i>	340,000	(700,000)	1,040,000	904,500	47,000	500	88,000	0	0
10	Total Gross Income, <i>Add Line 3 - 9</i>	10,800,000	(1,335,000)	12,135,000	5,864,500	2,682,000	500,500	3,088,000	0	0
11	Compensation of officers, <i>use Schedule C format from Form D-20</i>	1,080,000	0	1,080,000	450,000	180,000	150,000	300,000	0	0
12	Salaries and wages	3,365,000	0	3,365,000	615,000	1,100,000	750,000	900,000	0	0
13	Repairs	15,000	0	15,000	0	15,000	0	0	0	0
14	Bad debts	0	0	0	0	0	0	0	0	0
15	Rents	27,500	(45,000)	72,500	7,500	65,000	0	0	0	0
16	Taxes, <i>use Schedule D format from Form D-20</i>	278,000	0	278,000	165,000	30,000	33,000	50,000	0	0
17	Interest payments, <i>net of nondeductible payments to related entities</i>	375,000	(40,000)	415,000	375,000	15,000	0	25,000	0	0
18	Contributions and/or Gifts, <i>Attach Statement</i>	0	0	0	0	0	0	0	0	0
19	Amortization, <i>Attach copy of your federal Form 4562</i>	0	0	0	0	0	0	0	0	0
20	Depreciation, <i>Attach copy of federal Form 4562, excluding federal bonus depreciation and IRC Sec. 179 expense deductions</i>	364,500	0	364,500	205,000	75,000	34,500	50,000	0	0
21	Depletion, <i>Attach Statement</i>	0	0	0	0	0	0	0	0	0
22	Royalty payments, <i>net of non-deductible payments to related entities</i>	0	0	0	0	0	0	0	0	0
23	Pension, profit-sharing plans	243,000	0	243,000	138,000	35,000	30,000	40,000	0	0
24	Other deductions, <i>including Advertising and Line 49, Attach Statement</i>	2,154,816	(300,000)	2,454,816	1,369,816	460,000	250,000	375,000	0	0
25	Total Deductions, <i>Add Lines 11 through 24</i>	7,902,816	(385,000)	8,287,816	3,325,316	1,975,000	1,247,500	1,740,000	0	0
26	Net Income, <i>Line 10 minus Line 25</i>	2,897,184	(950,000)	3,847,184	2,539,184	707,000	(747,000)	1,348,000	0	0
27	Net operating loss deduction (<i>For years before 2000</i>)	0	0	0	0	0	0	0	0	0
28	Net income after net operating loss deduction, <i>Line 26 minus Line 27</i>	2,897,184	(950,000)	3,847,184	2,539,184	707,000	(747,000)	1,348,000	0	0
29	(a) Non-business income, <i>Attach Statement</i>	0	0	0	0	0	0	0	0	0
	(b) Expense Related to Non-business Income, <i>Attach Statement</i>	0	0	0	0	0	0	0	0	0
	(c) 29(a) minus 29(b)	0	0	0	0	0	0	0	0	0
30	Net income subject to apportionment, <i>Line 28 minus Line 29(c)</i>	2,897,184	(950,000)	3,847,184	2,539,184	707,000	(747,000)	1,348,000	0	0

Name of Designated Agent										
Description		Combined Group Report	Intercompany Eliminations	Total Before Eliminations	Designated Agent	Member 1	Member 2	* Member 3	Member 4	Member 5
30	Net income subject to apportionment, <i>Line 28 minus Line 29c</i>	\$2,897,184	(\$950,000)	\$3,847,184	\$2,539,184	\$707,000	(\$747,000)	\$1,348,000	\$0	\$0
31	DC Apportionment factor, <i>Schedule 2, Line 26</i>	15.0950%	0	0	9.7825%	5.3125%				
32	Net income apportioned to DC, <i>Line 30 amount multiplied by Line 31 factor</i>	436,329.92	0	0	283,417.02	152,912.90	0	0	0	0
33	Portion of Line 29(c) attributable to DC, <i>Attach Statement</i>	0	0	0	0	0	0	0	0	0
34	Total taxable income before apportioned NOL deduction, <i>Line 32 plus or minus Line 33</i>	436,329.92	0	0	283,417.02	152,912.90	0	0	0	0
35	Apportioned NOL deduction, <i>Loss occurring in year 2000 and later</i>	0	0	0	0	0	0	0	0	0
36	Total District Taxable Income, <i>Line 34 minus Line 35 (don't offset income of members with losses of other members)</i>	436,329.92	0	0	283,417.02	152,912.90	0	0	0	0
37	Tax (Combined Tax) <i>Minimum tax is \$250, unless DC gross receipts is greater than \$1M, the minimum tax is \$1,000</i>	43,532.32	0	0	28,279.35	15,252.97	250	0	0	0
38	Minus Non Refundable Credits, <i>from Schedule UB, Line 6</i>	0	0	0	0	0	0	0	0	0
39	Net Tax, <i>see instructions for minimum requirements</i>	43,532.32	0	0	28,279.35	15,252.97	250	0	0	0
40	Minus Payments and refundable credits:		0	0	0	0	0	0	0	0
	(a) Tax paid with request for an extension of time to file or paid with original return if this is an amended return	0	0	0	0	0	0	0	0	0
	(b) 2011 Estimated Franchise tax payments - First Quarter	0	0	0	0	0	0	0	0	0
	Second Quarter	0	0	0	0	0	0	0	0	0
	Third Quarter	0	0	0	0	0	0	0	0	0
	Fourth Quarter	0	0	0	0	0	0	0	0	0
	Total Estimated Franchise tax payments	0	0	0	0	0	0	0	0	0
	(c) Refundable credits	0	0	0	0	0	0	0	0	0
41	Add lines 40(a), (b), and (c)		0	0						
42	Tax Due, <i>if line 39 amount is larger, subtract line 41 from Line 39</i>	43,532.32	0	0	28,279.35	15,252.97	250	0	0	0
43	Overpayment: <i>if line 41 amount is larger, subtract Line 39 from Line 41</i>	0	0	0	0	0	0	0	0	0
44	Amount you want to apply to your 2012 estimated franchise tax	0	0	0	0	0	0	0	0	0
45	Amount to be refunded: <i>Line 43 minus Line 44</i>	0	0	0	0	0	0	0	0	0

Name of Designated Agent										
Additions and Subtractions to DC Income										
Description		Combined Group Report	Intercompany Eliminations	Total Before Eliminations	Designated Agent	Member 1	Member 2	* Member 3	Member 4	Member 5
47	Add: State and local taxes measured by income	\$295,500		\$295,500	\$160,000	\$47,000	\$500	\$88,000	\$0	\$0
	Dividends received deduction	24,500	(\$400,000)	424,500	424,500					
	Federal net operating loss deduction			0						
	Interest and dividends exempt under I.R.C.	20,000		20,000	20,000					
48	Total Additions, Amount to Line 9	340,000	(400,000)	740,000	604,500	47,000	500	88,000		
49	Deduct: Foreign dividend gross-up	0		0	0					
	District municipal interest	0		0	0					
	Tax-exempt interest on U.S. obligations	75,000		75,000	75,000					
	Less interest expense offset, <i>Schedule 4</i>	(2,684)		(2,684)	(2,684)					
	Non-business capital gain income	350,000		350,000	350,000					
	Less expense offset	(40,000)		(40,000)	(40,000)					
	Nonbusiness dividend income	25,000		25,000	25,000					
	Less expense offset	(5,000)		(5,000)	(5,000)					
50	Total Deductions, Amount to Line 24	402,316	0	402,316	402,316	0	0	0		

* Member 3 is part of the unitary group but not subject to DC taxes as an example.

Schedule 2

Apportionment Factors Computation

Name of Designated Agent			Tax Year Ending			Fiscalized Y/N		
Description		Combined Group Report	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
Taxpayer Identification Number (FEIN/SSN)								
Property Factor Computation								
1	Numerator: District Property							
	Beginning Inventory	\$133,500	\$68,500	\$65,000	\$0	\$0	\$0	\$0
	Intercompany profits in beginning inventory	(7,000)	(7,000)	0	0	0	0	0
	Beginning Real & Tangible Personal Property	715,000	615,000	100,000	0	0	0	0
	Total Beginning Owned Property - District	841,500	676,500	165,000	0	0	0	0
	Ending Inventory	157,000	78,000	79,000	0	0	0	0
	Intercompany profits in ending inventory	(10,000)	(10,000)	0	0	0	0	0
	Ending Real & Tangible Personal Property	1,550,000	650,000	900,000	0	0	0	0
	Total Ending Owned Property - District	1,697,000	718,000	979,000	0	0	0	0
	Average Beg./Ending Owned Property	1,269,250	697,250	572,000	0	0	0	0
	District Rent Expense	29,800	4,800	25,000	0	0	0	0
	Intercompany Rents	(15,000)		(15,000)	0	0	0	0
	Net District Rent Expense Capitalized X 8	118,400	38,400	80,000	0	0	0	0
2	Total Owned & Rented Property - District (Average Property + Capitalized Rents)	1,387,650	735,650	652,000	0	0	0	0
3	Denominator: Everywhere Property							
	Beginning Inventory	2,870,000	2,200,000	250,000	235,000	185,000	0	0
	Intercompany profits in beginning inventory	(100,000)	(100,000)				0	0
	Beginning Real & Tangible Personal Property	5,192,000	2,567,000	700,000	475,000	1,450,000	0	0
	Total Beginning Owned Property - Everywhere	7,962,000	4,667,000	950,000	710,000	1,635,000	0	0
	Ending Inventory	1,672,000	1,035,000	270,000	217,000	150,000	0	0
	Intercompany profits in ending inventory	(150,000)	(150,000)				0	0
	Ending Real & Tangible Personal Property	7,610,000	2,575,000	2,500,000	435,000	2,100,000	0	0
	Total Ending Owned Property - Everywhere	9,132,000	3,460,000	2,770,000	652,000	2,250,000	0	0
	Average Beg./Ending Owned Property	8,547,000	4,063,500	1,860,000	681,000	1,942,500	0	0
	Everywhere Rent Expense	72,500	7,500	65,000			0	0
	Intercompany Rents	(45,000)		(45,000)			0	0
	Net Everywhere Rent Expense Capitalized X 8	220,000	60,000	160,000			0	0
4	Total Owned & Rented Property - Everywhere (Average Property + Capitalized Rents)	8,767,000	4,123,500	2,020,000	681,000	1,942,500	0	0
5	Total Owned & Rented Property – District, Line 2	1,387,650	735,650	652,000	0	0	0	0
6	Total Owned & Rented Property - Everywhere	8,767,000	8,767,000	8,767,000	8,767,000	8,767,000	0	0
7	District Property Factor, Percentage of Line 5 divided by Line 6	15.8281%	8.3911%	7.4370%	0.0000%	0.0000%	0	0

Name of Designated Agent								
Description		Combined Group Report	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
Payroll Factor Computation								
8	District Payroll	\$898,900	\$679,500	\$219,400	\$0	\$0	\$0	\$0
9	Everywhere Payroll	6,943,000	2,150,000	1,743,000	1,150,000	1,900,000	0	0
10	Total Payroll - District	898,900	679,500	219,400	0	0	0	0
11	Total Payroll - Everywhere	6,943,000	6,943,000	6,943,000	6,943,000	6,943,000	0	0
12	District Payroll Factor, Percentage of Line 10 divided by Line 11	12.9468%	9.7868%	3.1600%	0.0000%	0.0000%	0	0
Sales Factor Computation								
13	District Sales							
	Sales delivered or shipped to District purchasers:				0	0	0	0
	From outside District	1,200,000	700,000	500,000	0	0	0	0
	From within District	3,000,000	2,000,000	1,000,000	0	0	0	0
	Sales shipped from within District to: The United States Government	50,000	50,000		0	0	0	0
	Purchasers in a state where the corporation making the sales is not taxable due to Public Law 86-272	200,000	200,000		0	0	0	0
	Other gross receipts	30,000	25,000 (a)	5,000 (b)	0	0	0	0
	Less intercompany receipts	(15,000)	(15,000) (c)		0	0	0	0
14	Total Sales - District	4,465,000	2,960,000	1,505,000	0	0	0	0
	Everywhere Sales							
	Gross receipts, less returns and allowances	28,000,000	10,500,000	6,000,000	3,500,000	8,000,000	0	0
	Other gross receipts (rents, royalties, etc)	3,040,000	1,430,000 (d)	1,610,000 (e)	0	0	0	0
	Less intercompany receipts	(2,785,000)	(785,000) (f)	(200,000) (g)	(1,400,000) (g)	(400,000) (g)	0	0
15	Total Sales - Everywhere	28,255,000	11,145,000	7,410,000	2,100,000	7,600,000	0	0
16	Total Sales – District, Line 14	4,465,000	2,960,000	1,505,000	0	0	0	0
17	Total Sales – Everywhere, Line 15	28,255,000	28,255,000	28,255,000	28,255,000	28,255,000	0	0
18	District Sales Factor	15.8025%	10.4760%	5.3265%	0.0000%	0.0000%	0	0
19	Multiplier	2	2	2	2	2	0	0
20	District Double Weighted Sales Factor, Multiply Line 18 by Line 19	31.6050%	20.9520%	10.6530%	0.0000%	0.0000%	0	0

Continued ... (SCH. 2 – Apportionment Factors Computation)

Name of Designated Agent								
Description		Combined Group Report	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
21	District Property Factor, Line 7	15.8281%	8.3911%	7.4370%	0.0000%	0.0000%	0.0000%	0.0000%
22	District Double Weighted Sales Factor, Line 12	31.6050%	20.9520%	10.6530%	0.0000%	0.0000%	0.0000%	0.0000%
23	District Payroll Factor, Line 20	12.9468%	9.7868%	3.1600%	0.0000%	0.0000%	0.0000%	0.0000%
24	Total Percent, Add Line 21, 22, and 23	60.3799%	39.1299%	21.2500%	0.0000%	0.0000%	0.0000%	0.0000%
25	Divider	4	4	4	4	4	4	4
26	DISTRICT APPORTIONMENT FACTOR Divide Line 24 by Line 25	15.0950%	9.7825%	5.3125%	0.0000%	0.0000%	0.0000%	0.0000%

Note for Sales Factor Computation:

(a) \$25,000 consists of \$10,000 of interest income received on an installment sale to a District customer, plus \$15,000 received from Member 1 on warehouse rental in District.			
(b) \$5,000 of interest income received by Member 1 from District customers on revolving lines of credit to District customers.			
(c) \$15,000 of rents received by Parent Corp. from Member 1 on warehouse space in District is eliminated as an intercompany receipt.			
(d) Dividends	\$430,000	(f) Dividends	\$400,000
Interest	175,000	Interest	40,000
Interest and dividends exempt under the IRC	20,000	Rents	45,000
Gross rents	55,000	Other income	300,000
Net gain on securities in cash management portfolio (\$800,000 - \$350,000 non-business gain)	450,000	Parent Corp., Intercompany receipts	785,000
Other income	300,000		
Designated Agent, Other gross receipts	1,430,000		
(e) Dividends	\$5,000	(g) Member 1, intercompany sales	\$200,000
Interest	105,000	Member 2, intercompany sales	1,400,000
Sales price of mfg. plant resulting in \$350,000 gain	1,500,000	Member 3, intercompany sales	400,000
Member 1, Other gross receipts	1,610,000	Agrees with line 13	2,000,000

Schedule 3

Interest Expense Offset for Tax-Exempt Interest Income

Name of Designated Agent

1.		Source	
a.	Interest expense. Total interest expense deducted in determining federal taxable income	(1)	\$375,000
b.	Interest expense disallowed under IRC Sections 265 and 291		
c.	Interest expense from a pass-through entity		
d.	Interest expense of foreign corporations included in the combined report		
e.	Subtotal. Add lines a through d.		\$375,000
f.	Interest expense of corporations included in the consolidated federal return but not part of the combined report filed with District		
g.	Total interest expense. Subtract line f from line e.		\$375,000
2.	Total tax-exempt income (interest on qualifying obligations of the United States and interest on qualifying obligations of the District)	(2)	75,000
3.	Total income (amount reported on the federal return(s), total income from Sch. C Form 5471 and partnership total income and distributive amounts)	(3)	10,480,000
4.	Divide line 2 by line 3.		0.0071565
5.	Multiply line 1g by line 4. This is the amount of the Interest Expense Offset.		\$2,684

(1)	Schedule 3	
(2)	Schedule 2	
(3)	Schedule 3 Total Incomes	\$10,460,000
	Schedule 2 Interest exempt under the IRC	20,000
	Total Income	\$10,480,000

Schedule 4

Capital and Section 1231 Gains and (Losses)

Name of Designated Agent									
A : The unitary group realized the following gains and losses during the tax year ❖									
Description	Combined Group Report	Eliminations	Total Before Eliminations	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
Taxpayer Identification Number (FEIN/SSN)				_____	_____	_____	_____	_____	_____
Short Term Capital Gain or (Loss)			(\$140,000)	-	(\$30,000)	(\$10,000)	(\$100,000)	-	-
Long Term Capital Gain or (Loss)			800,000	800,000	(40,000)	(20,000)	-	-	-
Section 1231 Gain or (Loss)			(250,000)	(150,000)	20,000	(120,000)	-	-	-
Depreciation Recapture			80,000	30,000		50,000	-	-	-
B: The gains and losses in Worksheet A are recognized in federal taxable income as follows ❖									
Line 8 - Capital Gain Net Income	800,000	(50,000)	850,000	800,000	50,000	-	-	-	-
Line 9 - Ordinary Gain or Loss									
Section 1231 Gain or Loss	(250,000)	20,000	(270,000)	(150,000)		-	-	-	-
Depreciation Recapture	80,000		80,000	30,000		-	-	-	-
Total Line 9	(170,000)	20,000	(190,000)	(120,000)		-	-	-	-
C : Of the gains and (losses) in Worksheet B, the following are included in combined income before modifications:									
Federal Capital Gain Net Income	800,000	(300,000)	850,000	800,000			-	-	-
Non-Business Gain or Loss	80,000		80,000	120,000		(40,000)	-	-	-
Business Gain or loss	420,000	(300,000)	720,000	680,000		40,000	-	-	-
Section 1231 Gain or Loss	(270,000)		(270,000)	(150,000)		(120,000)	-	-	-
These gains and (losses) are removed from combined income									
D : The District capital and Section 1231 gains and losses are determined based upon the following gains and losses as allocated or apportioned to District:									
Business Short Term Capital	(110,000)	-	(110,000)	-		(10,000)	(100,000)	-	-
Long Term Capital Gain or (Loss)	440,000	(300,000)	740,000	800,000		(20,000)	(40,000)	-	-
Non-Business LTCG/(L)	80,000	-	80,000	120,000		(40,000)	-	-	-
Business LTCG/(L)	360,000	(300,000)	660,000	680,000		20,000	(40,000)	-	-
Section 1231 Gain or (Loss)	(270,000)	-	(270,000)	(150,000)		(120,000)	-	-	-
These amounts, after allocation and apportionment, are the basis of the taxpayer's District Capital and Section 1231 Gains and Losses calculated on tax return Schedule J									

❖ If the amount of gain or loss listed in this worksheet pertains to Casualty and Theft gain or loss, you must segregate the amount identified as long term/short term, business and non-business, recovery of the losses and District and non- District losses.

Schedule 5

Reconciliation of Income (Loss) per Book with Income (Loss) per Return

Name of Designated Agent _____		Tax Year Ending 					
Description	Combined Group Report	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
<i>Taxpayer Identification Number (FEIN/SSN)</i>		 	 	 	 	 	
1. Net Income per books	\$	\$	\$	\$	\$		\$
2. Federal Income Tax							
3. Excess of capital losses over capital gain							
4. Taxable Income not recorded on books this year (Itemize)							
5. Expenses recorded on books this year and not deducted on this return (Itemize): (a) Depreciation (b) Depletion							
6. TOTAL, Lines 1 through 5	\$	\$	\$	\$	\$		\$
7. Income recorded on books this year and not included in this return (itemize) Tax-exempt interest							
8. Deductions on this tax return and not charged against book income this year (itemize) (a) Depreciation (b) Depletion							
9. TOTAL, Line 7 and 8	\$	\$	\$	\$	\$		\$
10. Taxable income, Federal Form 1120, page 1, line 28 should equal Line 6 minus Line 9	\$	\$	\$	\$	\$		\$

Schedule 6

Analysis of Unappropriated Retained Earnings per Books

Name of Designated Agent		Tax Year Ending 					
Description	Combined Group Report	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
<i>Taxpayer Identification Number (FEIN/SSN)</i>							
1. Balance at beginning of year	\$	\$	\$	\$	\$	\$	
2. Net Income per books							
3. Other increases (itemize) _____ _____ _____ _____							
4. TOTAL, Add Lines 1, 2, and 3	\$	\$	\$	\$	\$	\$	
5. Distributions: (a) Cash (b) Stock (c) Property							
6. Other decreases (itemize) _____ _____ _____							
7. TOTAL, Line 5 and 6	\$	\$	\$	\$	\$	\$	
8. Balance at end of year, Line 4 minus Line 7	\$	\$	\$	\$	\$	\$	

Worksheet

FAS 109 – Deferred Tax Accounts

Name of Designated Agent							
Asset and Liability Accounts	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5	Total
<i>Taxpayer Identification Number (FEIN/SSN)</i>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Deferred Tax Assets:							
Eligible asset as of 01/01/2011 :							
Tax Basis	\$	\$	\$	\$	\$	\$	\$
Book Basis							
Deferred Tax Asset <i>BEFORE</i> application of combined reporting							
Deferred Tax Asset <i>AFTER</i> application of combined reporting							
Difference in Net Deferred Tax Asset							
Eligible asset as of 01/01/2011 :							
Tax Basis	\$	\$	\$	\$	\$	\$	\$
Book Basis							
Deferred Tax Asset <i>BEFORE</i> application of combined reporting							
Deferred Tax Asset <i>AFTER</i> application of combined reporting							
Difference in Net Deferred Tax Asset							
Eligible asset as of 01/01/2011 :							
Tax Basis	\$	\$	\$	\$	\$	\$	\$
Book Basis							
Deferred Tax Asset <i>BEFORE</i> application of combined reporting							
Deferred Tax Asset <i>AFTER</i> application of combined reporting							
Difference in Net Deferred Tax Asset							
Eligible asset as of 01/01/2011 :							
Tax Basis	\$	\$	\$	\$	\$	\$	\$
Book Basis							
Deferred Tax Asset <i>BEFORE</i> application of combined reporting							
Deferred Tax Asset <i>AFTER</i> application of combined reporting							
Difference in Net Deferred Tax Asset							
Total Deferred Tax Assets as of _____							

Name of Designated Agent							
Deferred Tax Liabilities:							
Eligible Liability as of 01/01/2011 :							
Tax Basis	\$	\$	\$	\$	\$	\$	\$
Book Basis							
Deferred Tax Liability <i>BEFORE</i> application of combined reporting							
Deferred Tax Liability <i>AFTER</i> application of combined reporting							
Difference in Net Deferred Tax Liability							
Eligible Liability as of 01/01/2011 :							
Tax Basis	\$	\$	\$	\$	\$	\$	\$
Book Basis							
Deferred Tax Liability <i>BEFORE</i> application of combined reporting							
Deferred Tax Liability <i>AFTER</i> application of combined reporting							
Difference in Net Deferred Tax Liability							
Eligible Liability as of 01/01/2011 :							
Tax Basis	\$	\$	\$	\$	\$	\$	\$
Book Basis							
Deferred Tax Liability <i>BEFORE</i> application of combined reporting							
Deferred Tax Liability <i>AFTER</i> application of combined reporting							
Difference in Net Deferred Tax Liability							
Eligible Liability as of 01/01/2011 :							
Tax Basis	\$	\$	\$	\$	\$	\$	\$
Book Basis							
Deferred Tax Liability <i>BEFORE</i> application of combined reporting							
Deferred Tax Liability <i>AFTER</i> application of combined reporting							
Difference in Net Deferred Tax Liability							
Total Deferred Tax Liabilities as of _____	\$	\$	\$	\$	\$	\$	\$
Total Net Deferred Tax Assets (Liabilities)	\$	\$	\$	\$	\$	\$	\$

Schedule 7

Computation of Cost of Goods Sold

Name of Designated Agent		Tax Year Ending 					
Description	Combined Group Report	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
<i>Taxpayer Identification Number (FEIN/SSN)</i>							
1. Inventory at beginning of year	\$	\$	\$	\$	\$	\$	\$
2. Merchandise bought for manufacture or sale							
3. Salaries and wages							
4. Other costs per books, <i>Attach Statement (Additional Federal bonus depreciation is not allowable)</i>							
5. TOTAL, Add Line 1 through Line 4	\$	\$	\$	\$	\$	\$	\$
6. Minus: Inventory at end of the year							
7. Cost of goods sold, Enter here and on Schedule 1, Line 2	\$	\$	\$	\$	\$	\$	\$
Method of inventory valuation							

Schedule 8 Computation of Dividends

Name of Designated Agent			Tax Year Ending 				
Description	Combined Group Report	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
<i>Taxpayer Identification Number (FEIN/SSN)</i>		 	 	 	 	 	
1. Name and Address of Declaring Corporation							
	\$	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
2. Total Dividends	\$	\$	\$	\$	\$	\$	\$
3. Minus deduction for Subpart F Income	\$	\$	\$	\$	\$	\$	\$
4. Minus deduction for dividends received from wholly-owned subsidiary	\$	\$	\$	\$	\$	\$	\$
5. TOTAL, Enter here and on Schedule 1, Line 4	\$	\$	\$	\$	\$	\$	\$

Schedule 9

Computation of Gross Rental Income

Name of Designated Agent							
Description		Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
<i>Taxpayer Identification Number (FEIN/SSN)</i>							
Property One - Kind and Address of property :							
1	Gross Amount of Rent	\$	\$	\$	\$	\$	\$
2	Depreciation or Amortization* <i>(Per Federal Form 4562)</i>	\$	\$	\$	\$	\$	\$
3	Repairs, <i>Attach Explanation</i>	\$	\$	\$	\$	\$	\$
4	Taxes, Interest, and Other Expenses*, <i>Attach Explanation</i>	\$	\$	\$	\$	\$	\$
5	Total, <i>Line 1 minus Lines 2, 3, and 4</i>	\$	\$	\$	\$	\$	\$
Property Two - Kind and Address of property :							
6	Gross Amount of Rent	\$	\$	\$	\$	\$	\$
7	Depreciation or Amortization* <i>(Per Federal Form 4562)</i>	\$	\$	\$	\$	\$	\$
8	Repairs, <i>Attach Explanation</i>	\$	\$	\$	\$	\$	\$
9	Taxes, Interest, and Other Expenses*, <i>Attach Explanation</i>	\$	\$	\$	\$	\$	\$
10	Total, <i>Line 6 minus Lines 7, 8, and 9</i>	\$	\$	\$	\$	\$	\$
Property Three - Kind and Address of property :							
11	Gross Amount of Rent	\$	\$	\$	\$	\$	\$
12	Depreciation or Amortization* <i>(Per Federal Form 4562)</i>	\$	\$	\$	\$	\$	\$
13	Repairs, <i>Attach Explanation</i>	\$	\$	\$	\$	\$	\$
14	Taxes, Interest, and Other Expenses*, <i>Attach Explanation</i>	\$	\$	\$	\$	\$	\$
15	Total, <i>Line 11 minus Lines 12, 13, and 14</i>	\$	\$	\$	\$	\$	\$
Property Four - Kind and Address of property :							
16	Gross Amount of Rent	\$	\$	\$	\$	\$	\$
17	Depreciation or Amortization* <i>(Per Federal Form 4562)</i>	\$	\$	\$	\$	\$	\$
18	Repairs, <i>Attach Explanation</i>	\$	\$	\$	\$	\$	\$
19	Taxes, Interest, and Other Expenses*, <i>Attach Explanation</i>	\$	\$	\$	\$	\$	\$
20	Total, <i>Line 16 minus Lines 17, 18, and 19</i>	\$	\$	\$	\$	\$	\$
Total Income from Rent, <i>Add Lines 5, 10, 15, and 20</i> <i>(Enter here and Schedule 1, Line 6)</i>		\$	\$	\$	\$	\$	\$

* Exclude Federal 30% and 50% bonus depreciation and additional IRC 179 expenses deductions

Form to Make an Election to File a
Worldwide DC Combined Franchise Tax Return

Taxpayer Identification Number

Taxable year ending: MMY

Name of Designated Agent

Telephone number

DC business address line #1

DC business address line #2

City

State

Zip code +4

Worldwide

☐

- In accordance with the provisions of DC Official Code § 47-1810.07 and the combined reporting regulations, election is hereby made to report on a worldwide unitary combined basis.
- A worldwide unitary combined reporting election is binding for and applicable to the tax year it is made and all years thereafter for a period of ten years.
- It may be withdrawn or reinstituted after withdrawal, prior to the expiration of the ten-year period, only upon written request for reasonable cause based on extraordinary hardship due to unforeseen changes in state tax statutes, law or policy and only with the written permission from the Office of Tax and Revenue.
- Upon the expiration of the ten-year period, a taxpayer may withdraw from the worldwide unitary combined reporting election.
- Withdrawal must be made in writing within one year of the expiration of the election and is binding for a period of ten years, subject to the same conditions as applied to the original election.

Company Name

FEIN

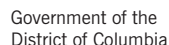
Date Beginning Tax Period: MMDDYYYY

Date Ending Tax Period: MMDDYYYY

Authorized Signature

Printed Name

Date



NOTE: READ INSTRUCTIONS ON THE BACK BEFORE COMPLETING THIS FORM

[illegible]

Unitary Combined Group Members Schedule Instructions

It is necessary to identify each member of the DC Combined Group subject to the DC corporation franchise tax.

Attach a copy of Federal Forms 851 and 5471.

File this schedule each year that a DC Combined Corporation Franchise Tax Return is filed.

Column A – List the designated agent and group members corporations included in the DC Combined Corporation Franchise Tax Return.

Column B – Give the Federal Employer Identification Number (FEIN) for each group member listed.

Column C – Indicate if each company listed filed a separate DC corporate franchise tax return in the prior tax year.

Column D – Indicate if any members are new to the Federal Combined Group.

Column E – Indicate if the company received gross income from DC sources.

Schedule 1

District of Columbia Combined Report

Name of Designated Agent					Tax Year Ending			Fiscalized Y/N		
Taxpayer Identification Number (FEIN/SSN)										
Description		Combined Group Report	Intercompany Eliminations	Total Before Eliminations	Designated Agent	Member 1	Member 2	* Member 3	Member 4	Member 5
1	Gross Receipts, <i>minus returns and allowances</i>	\$	(\$)	\$	\$	\$	\$	\$	\$0	\$0
2	Cost of Goods Sold, <i>Attach Schedule 7</i>								0	0
3	Gross Profit from sales and/or operations, <i>Line 1 minus Line 2</i>								0	0
4	Dividends, <i>Attach Schedule 8</i>						0	0	0	0
5	Interest, <i>Attach Statement</i>						0	0	0	0
6	Gross Rental Income, <i>Attach Schedule 9</i>					0	0	0	0	0
7	Gross Royalties, <i>Attach Statement</i>		0			0	0	0	0	0
8	(a) Net Capital Gain, <i>Attach Schedule 4</i>		0			0	0	0	0	0
	(b) Ordinary Gains (Loss), <i>Attach copy of federal Form 4797</i>		0				0	0	0	0
9	Other income, <i>include Line 47 and Attach Statement</i>		()				0		0	0
10	Total Gross Income, <i>Add Line 3 - 9</i>		()						0	0
11	Compensation of officers, <i>use Schedule C format from Form D-20</i>		0						0	0
12	Salaries and wages		0						0	0
13	Repairs		0		0		0	0	0	0
14	Bad debts	0	0	0	0		0	0	0	0
15	Rents		()				0	0	0	0
16	Taxes, <i>use Schedule D format from Form D-20</i>								0	0
17	Interest payments, <i>net of nondeductible payments to related entities</i>		()						0	0
18	Contributions and/or Gifts, <i>Attach Statement</i>	0	0	0	0	0	0	0	0	0
19	Amortization, <i>Attach copy of your federal Form 4562</i>	0	0	0	0	0	0	0	0	0
20	Depreciation, <i>Attach copy of federal Form 4562, excluding federal bonus depreciation and IRC Sec. 179 expense deductions</i>		0						0	0
21	Depletion, <i>Attach Statement</i>	0	0	0	0	0	0	0	0	0
22	Royalty payments, <i>net of non-deductible payments to related entities</i>	0	0	0	0	0	0	0	0	0
23	Pension, profit-sharing plans		0						0	0
24	Other deductions, <i>including Advertising and Line 49, Attach Statement</i>		()						0	0
25	Total Deductions, <i>Add Lines 11 through 24</i>		()						0	0
26	Net Income, <i>Line 10 minus Line 25</i>		()				()		0	0
27	Net operating loss deduction (<i>For years before 2000</i>)	0	0	0	0	0	0	0	0	0
28	Net income after net operating loss deduction, <i>Line 26 minus Line 27</i>		()				()		0	0
29	(a) Non-business income, <i>Attach Statement</i>	0	0	0	0	0	0	0	0	0
	(b) Expense Related to Non-business Income, <i>Attach Statement</i>	0	0	0	0	0	0	0	0	0
	(c) 29(a) minus 29(b)	0	0	0	0	0	0	0	0	0
30	Net income subject to apportionment, <i>Line 28 minus Line 29(c)</i>		()				()		0	0

Name of Designated Agent										
Description		Combined Group Report	Intercompany Eliminations	Total Before Eliminations	Designated Agent	Member 1	Member 2	* Member 3	Member 4	Member 5
30	Net income subject to apportionment, <i>Line 28 minus Line 29c</i>	\$	(\$)	\$	\$	\$	(\$)	\$	\$	\$
31	DC Apportionment factor, <i>Schedule 2, Line 26</i>	%	0	0	%	%				
32	Net income apportioned to DC, <i>Line 30 amount multiplied by Line 31 factor</i>		0	0			0	0	0	0
33	Portion of Line 29(c) attributable to DC, <i>Attach Statement</i>	0	0	0	0	0	0	0	0	0
34	Total taxable income before apportioned NOL deduction, <i>Line 32 plus or minus Line 33</i>		0	0			0	0	0	0
35	Apportioned NOL deduction, <i>Loss occurring in year 2000 and later</i>	0	0	0	0	0	0	0	0	0
36	Total District Taxable Income, <i>Line 34 minus Line 35 (don't offset income of members with losses of other members)</i>		0	0			0	0	0	0
37	Tax (Combined Tax) <i>Minimum tax is \$250, unless DC gross receipts is greater than \$1M, the minimum tax is \$1,000</i>		0	0				0	0	0
38	Minus Non Refundable Credits, <i>from Schedule UB, Line 6</i>	0	0	0	0	0	0	0	0	0
39	Net Tax, <i>see instructions for minimum requirements</i>		0	0				0	0	0
40	Minus Payments and refundable credits:		0	0	0	0	0	0	0	0
	(a) Tax paid with request for an extension of time to file or paid with original return if this is an amended return	0	0	0	0	0	0	0	0	0
	(b) 2011 Estimated Franchise tax payments - First Quarter	0	0	0	0	0	0	0	0	0
	Second Quarter	0	0	0	0	0	0	0	0	0
	Third Quarter	0	0	0	0	0	0	0	0	0
	Fourth Quarter	0	0	0	0	0	0	0	0	0
	Total Estimated Franchise tax payments	0	0	0	0	0	0	0	0	0
	(c) Refundable credits	0	0	0	0	0	0	0	0	0
41	Add lines 40(a), (b), and (c)		0	0						
42	Tax Due, if line 39 amount is larger, subtract line 41 from Line 39		0	0				0	0	0
43	Overpayment: <i>if line 41 amount is larger, subtract Line 39 from Line 41</i>	0	0	0	0	0	0	0	0	0
44	Amount you want to apply to your 2012 estimated franchise tax	0	0	0	0	0	0	0	0	0
45	Amount to be refunded: <i>Line 43 minus Line 44</i>	0	0	0	0	0	0	0	0	0

Name of Designated Agent										
Additions and Subtractions to DC Income										
Description		Combined Group Report	Intercompany Eliminations	Total Before Eliminations	Designated Agent	Member 1	Member 2	* Member 3	Member 4	Member 5
47	Add: State and local taxes measured by income	\$		\$	\$	\$	\$	\$	\$	\$
	Dividends received deduction		(\$)							
	Federal net operating loss deduction			0						
	Interest and dividends exempt under I.R.C.									
48	Total Additions, Amount to Line 9		()							
49	Deduct: Foreign dividend gross-up	0		0	0					
	District municipal interest	0		0	0					
	Tax-exempt interest on U.S. obligations									
	Less interest expense offset, <i>Schedule 4</i>	()		()	()					
	Non-business capital gain income									
	Less expense offset	()		()	()					
	Nonbusiness dividend income									
	Less expense offset	()		()	()					
50	Total Deductions, Amount to Line 24		0			0	0	0		

* Member 3 is part of the unitary group but not subject to DC taxes as an example.

Schedule 2

Apportionment Factors Computation

Name of Designated Agent			Tax Year Ending			Fiscalized Y/N		
Description		Combined Group Report	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
Taxpayer Identification Number (FEIN/SSN)								
Property Factor Computation								
1	Numerator: District Property							
	Beginning Inventory	\$	\$	\$	\$0	\$0	\$0	\$0
	Intercompany profits in beginning inventory	()	()	0	0	0	0	0
	Beginning Real & Tangible Personal Property				0	0	0	0
	Total Beginning Owned Property - District				0	0	0	0
	Ending Inventory				0	0	0	0
	Intercompany profits in ending inventory			0	0	0	0	0
	Ending Real & Tangible Personal Property				0	0	0	0
	Total Ending Owned Property - District				0	0	0	0
	Average Beg./Ending Owned Property				0	0	0	0
	District Rent Expense				0	0	0	0
	Intercompany Rents	()	()		0	0	0	0
	Net District Rent Expense Capitalized X 8				0	0	0	0
2	Total Owned & Rented Property - District (Average Property + Capitalized Rents)				0	0	0	0
3	Denominator: Everywhere Property							
	Beginning Inventory						0	0
	Intercompany profits in beginning inventory	()	()				0	0
	Beginning Real & Tangible Personal Property						0	0
	Total Beginning Owned Property - Everywhere						0	0
	Ending Inventory						0	0
	Intercompany profits in ending inventory	()	()				0	0
	Ending Real & Tangible Personal Property						0	0
	Total Ending Owned Property - Everywhere						0	0
	Average Beg./Ending Owned Property						0	0
	Everywhere Rent Expense						0	0
	Intercompany Rents	()	()				0	0
	Net Everywhere Rent Expense Capitalized X 8						0	0
4	Total Owned & Rented Property - Everywhere (Average Property + Capitalized Rents)						0	0
5	Total Owned & Rented Property – District, Line 2				0	0	0	0
6	Total Owned & Rented Property - Everywhere						0	0
7	District Property Factor, Percentage of Line 5 divided by Line 6	%	%	%	%	%	0	0

Name of Designated Agent								
Description		Combined Group Report	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
Payroll Factor Computation								
8	District Payroll	\$	\$	\$	\$0	\$0	\$0	\$0
9	Everywhere Payroll						0	0
10	Total Payroll - District				0	0	0	0
11	Total Payroll - Everywhere						0	0
12	District Payroll Factor, Percentage of Line 10 divided by Line 11	%	%	%	%	%	0	0
Sales Factor Computation								
13	District Sales							
	Sales delivered or shipped to District purchasers:				0	0	0	0
	From outside District				0	0	0	0
	From within District				0	0	0	0
	Sales shipped from within District to: The United States Government				0	0	0	0
	Purchasers in a state where the corporation making the sales is not taxable due to Public Law 86-272				0	0	0	0
	Other gross receipts		(a)	(b)	0	0	0	0
	Less intercompany receipts	()	()	(c)	0	0	0	0
14	Total Sales - District				0	0	0	0
	Everywhere Sales							
	Gross receipts, less returns and allowances					0	0	0
	Other gross receipts (rents, royalties, etc)		(d)	(e)	0	0	0	0
	Less intercompany receipts	()	()	(f)	()	(g)	()	(g)
15	Total Sales - Everywhere					0	0	0
16	Total Sales – District, <i>Line 14</i>				0	0	0	0
17	Total Sales – Everywhere, <i>Line 15</i>					0	0	0
18	District Sales Factor	%	%	%	%	%	0	0
19	Multiplier	2	2	2	2	2	0	0
20	District Double Weighted Sales Factor, Multiply Line 18 by Line 19	%	%	%	%	%	0	0

Continued ... (SCH. 2 – Apportionment Factors Computation)

Name of Designated Agent								
Description		Combined Group Report	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
21	District Property Factor, Line 7	%	%	%	%	%	%	%
22	District Double Weighted Sales Factor, Line 12	%	%	%	%	%	%	%
23	District Payroll Factor, Line 20	%	%	%	%	%	%	%
24	Total Percent, Add Line 21, 22, and 23	%	%	%	%	%	%	%
25	Divider	4	4	4	4	4	4	4
26	DISTRICT APPORTIONMENT FACTOR Divide Line 24 by Line 25	%	%	%	%	%	%	%

Note for Sales Factor Computation:

(a) \$25,000 consists of \$10,000 of interest income received on an installment sale to a District customer, plus \$15,000 received from Member 1 on warehouse rental in District.			
(b) \$5,000 of interest income received by Member 1 from District customers on revolving lines of credit to District customers.			
(c) \$15,000 of rents received by Parent Corp. from Member 1 on warehouse space in District is eliminated as an intercompany receipt.			
(d) Dividends	\$430,000	(f) Dividends	\$400,000
Interest	175,000	Interest	40,000
Interest and dividends exempt under the IRC	20,000	Rents	45,000
Gross rents	55,000	Other income	300,000
Net gain on securities in cash management portfolio (\$800,000 - \$350,000 non-business gain)	450,000	Parent Corp., Intercompany receipts	785,000
Other income	300,000		
Designated Agent, Other gross receipts	1,430,000		
(e) Dividends	\$5,000	(g) Member 1, intercompany sales	\$200,000
Interest	105,000	Member 2, intercompany sales	1,400,000
Sales price of mfg. plant resulting in \$350,000 gain	1,500,000	Member 3, intercompany sales	400,000
Member 1, Other gross receipts	1,610,000	Agrees with line 13	2,000,000

Schedule 3

Interest Expense Offset for Tax-Exempt Interest Income

Name of Designated Agent

1.		Source	
a.	Interest expense. Total interest expense deducted in determining federal taxable income	(1)	\$
b.	Interest expense disallowed under IRC Sections 265 and 291		
c.	Interest expense from a pass-through entity		
d.	Interest expense of foreign corporations included in the combined report		
e.	Subtotal. Add lines a through d.		\$
f.	Interest expense of corporations included in the consolidated federal return but not part of the combined report filed with District		
g.	Total interest expense. Subtract line f from line e.		\$
2.	Total tax-exempt income (interest on qualifying obligations of the United States and interest on qualifying obligations of the District)	(2)	
3.	Total income (amount reported on the federal return(s), total income from Sch. C Form 5471 and partnership total income and distributive amounts)	(3)	
4.	Divide line 2 by line 3.		
5.	Multiply line 1g by line 4. This is the amount of the Interest Expense Offset.		\$

- (1) Schedule 3
 (2) Schedule 2
 (3) Schedule 3 Total Incomes \$
 Schedule 2 Interest exempt under the IRC
 Total Income \$

Schedule 4

Capital and Section 1231 Gains and (Losses)

Name of Designated Agent									
A : The unitary group realized the following gains and losses during the tax year ❖									
Description	Combined Group Report	Eliminations	Total Before Eliminations	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
Taxpayer Identification Number (FEIN/SSN)									
Short Term Capital Gain or (Loss)			(\$)	-	(\$)	(\$)	(\$)	-	-
Long Term Capital Gain or (Loss)					()	()	-	-	-
Section 1231 Gain or (Loss)			()	()		()	-	-	-
Depreciation Recapture							-	-	-
B: The gains and losses in Worksheet A are recognized in federal taxable income as follows ❖									
Line 8 - Capital Gain Net Income		()				-	-	-	-
Line 9 - Ordinary Gain or Loss									
Section 1231 Gain or Loss	()		()	()		-	-	-	-
Depreciation Recapture						-	-	-	-
Total Line 9	()		()	()		-	-	-	-
C : Of the gains and (losses) in Worksheet B, the following are included in combined income before modifications:									
Federal Capital Gain Net Income		()					-	-	-
Non-Business Gain or Loss						()	-	-	-
Business Gain or loss		()					-	-	-
Section 1231 Gain or Loss	()		()	()		()	-	-	-
These gains and (losses) are removed from combined income									
D : The District capital and Section 1231 gains and losses are determined based upon the following gains and losses as allocated or apportioned to District:									
Business Short Term Capital	()	-	()	-		()	()	-	-
Long Term Capital Gain or (Loss)		()				()	()	-	-
Non-Business LTCG/(L)		-				()	-	-	-
Business LTCG/(L)		()					()	-	-
Section 1231 Gain or (Loss)	()	-	()	()		()	-	-	-
These amounts, after allocation and apportionment, are the basis of the taxpayer's District Capital and Section 1231 Gains and Losses calculated on tax return Schedule J									

❖ If the amount of gain or loss listed in this worksheet pertains to Casualty and Theft gain or loss, you must segregate the amount identified as long term/short term, business and non-business, recovery of the losses and District and non- District losses.

Schedule 5

Reconciliation of Income (Loss) per Book with Income (Loss) per Return

Name of Designated Agent			Tax Year Ending 				
Description	Combined Group Report	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
<i>Taxpayer Identification Number (FEIN/SSN)</i>		 	 	 	 	 	
1. Net Income per books	\$	\$	\$	\$	\$		\$
2. Federal Income Tax							
3. Excess of capital losses over capital gain							
4. Taxable Income not recorded on books this year (Itemize)							
5. Expenses recorded on books this year and not deducted on this return (Itemize): (a) Depreciation (b) Depletion							
6. TOTAL, Lines 1 through 5	\$	\$	\$	\$	\$		\$
7. Income recorded on books this year and not included in this return (itemize) Tax-exempt interest							
8. Deductions on this tax return and not charged against book income this year (itemize) (a) Depreciation (b) Depletion							
9. TOTAL, Line 7 and 8	\$	\$	\$	\$	\$		\$
10. Taxable income, Federal Form 1120, page 1, line 28 should equal Line 6 minus Line 9	\$	\$	\$	\$	\$		\$

Schedule 6

Analysis of Unappropriated Retained Earnings per Books

Name of Designated Agent		Tax Year Ending <div style="border: 1px solid black; width: 100px; height: 20px; margin: 0 auto;"></div>					
Description	Combined Group Report	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
<i>Taxpayer Identification Number (FEIN/SSN)</i>		<div style="border: 1px solid black; width: 100px; height: 20px; margin: 0 auto;"></div>	<div style="border: 1px solid black; width: 100px; height: 20px; margin: 0 auto;"></div>	<div style="border: 1px solid black; width: 100px; height: 20px; margin: 0 auto;"></div>	<div style="border: 1px solid black; width: 100px; height: 20px; margin: 0 auto;"></div>	<div style="border: 1px solid black; width: 100px; height: 20px; margin: 0 auto;"></div>	<div style="border: 1px solid black; width: 100px; height: 20px; margin: 0 auto;"></div>
1. Balance at beginning of year	\$	\$	\$	\$	\$	\$	
2. Net Income per books							
3. Other increases (itemize) _____ _____ _____ _____							
4. TOTAL, Add Lines 1, 2, and 3	\$	\$	\$	\$	\$	\$	
5. Distributions: (a) Cash (b) Stock (c) Property							
6. Other decreases (itemize) _____ _____ _____							
7. TOTAL, Line 5 and 6	\$	\$	\$	\$	\$	\$	
8. Balance at end of year, Line 4 minus Line 7	\$	\$	\$	\$	\$	\$	

Worksheet

FAS 109 – Deferred Tax Accounts

Name of Designated Agent							
Asset and Liability Accounts	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5	Total
<i>Taxpayer Identification Number (FEIN/SSN)</i>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Deferred Tax Assets:							
Eligible asset as of 01/01/2011 :							
Tax Basis	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>
Book Basis	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Deferred Tax Asset <i>BEFORE</i> application of combined reporting	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Deferred Tax Asset <i>AFTER</i> application of combined reporting	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Difference in Net Deferred Tax Asset	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Eligible asset as of 01/01/2011 :							
Tax Basis	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>
Book Basis	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Deferred Tax Asset <i>BEFORE</i> application of combined reporting	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Deferred Tax Asset <i>AFTER</i> application of combined reporting	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Difference in Net Deferred Tax Asset	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Eligible asset as of 01/01/2011 :							
Tax Basis	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>
Book Basis	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Deferred Tax Asset <i>BEFORE</i> application of combined reporting	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Deferred Tax Asset <i>AFTER</i> application of combined reporting	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Difference in Net Deferred Tax Asset	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Eligible asset as of 01/01/2011 :							
Tax Basis	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>	\$ <input style="width: 100%;" type="text"/>
Book Basis	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Deferred Tax Asset <i>BEFORE</i> application of combined reporting	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Deferred Tax Asset <i>AFTER</i> application of combined reporting	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Difference in Net Deferred Tax Asset	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Total Deferred Tax Assets as of _____	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

Name of Designated Agent							
Deferred Tax Liabilities:							
Eligible Liability as of 01/01/2011 :							
Tax Basis	\$	\$	\$	\$	\$	\$	\$
Book Basis							
Deferred Tax Liability <i>BEFORE</i> application of combined reporting							
Deferred Tax Liability <i>AFTER</i> application of combined reporting							
Difference in Net Deferred Tax Liability							
Eligible Liability as of 01/01/2011 :							
Tax Basis	\$	\$	\$	\$	\$	\$	\$
Book Basis							
Deferred Tax Liability <i>BEFORE</i> application of combined reporting							
Deferred Tax Liability <i>AFTER</i> application of combined reporting							
Difference in Net Deferred Tax Liability							
Eligible Liability as of 01/01/2011 :							
Tax Basis	\$	\$	\$	\$	\$	\$	\$
Book Basis							
Deferred Tax Liability <i>BEFORE</i> application of combined reporting							
Deferred Tax Liability <i>AFTER</i> application of combined reporting							
Difference in Net Deferred Tax Liability							
Eligible Liability as of 01/01/2011 :							
Tax Basis	\$	\$	\$	\$	\$	\$	\$
Book Basis							
Deferred Tax Liability <i>BEFORE</i> application of combined reporting							
Deferred Tax Liability <i>AFTER</i> application of combined reporting							
Difference in Net Deferred Tax Liability							
Total Deferred Tax Liabilities as of _____	\$	\$	\$	\$	\$	\$	\$
Total Net Deferred Tax Assets (Liabilities)	\$	\$	\$	\$	\$	\$	\$

Schedule 7

Computation of Cost of Goods Sold

Name of Designated Agent _____		Tax Year Ending 					
Description	Combined Group Report	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
<i>Taxpayer Identification Number (FEIN/SSN)</i>							
1. Inventory at beginning of year	\$	\$	\$	\$	\$	\$	\$
2. Merchandise bought for manufacture or sale							
3. Salaries and wages							
4. Other costs per books, <i>Attach Statement (Additional Federal bonus depreciation is not allowable)</i>							
5. TOTAL, Add Line 1 through Line 4	\$	\$	\$	\$	\$	\$	\$
6. Minus: Inventory at end of the year							
7. Cost of goods sold, Enter here and on Schedule 1, Line 2	\$	\$	\$	\$	\$	\$	\$
Method of inventory valuation							

Schedule 8

Computation of Dividends

Name of Designated Agent			Tax Year Ending 					
	Description	Combined Group Report	Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
Federal Employer I.D. Number								
1.	Name and Address of Declaring Corporation							
		\$	\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$	\$
		\$	\$	\$	\$	\$	\$	\$
2.	Total Dividends	\$	\$	\$	\$	\$	\$	\$
3.	Minus deduction for Subpart F Income	\$	\$	\$	\$	\$	\$	\$
4.	Minus deduction for dividends received from wholly-owned subsidiary	\$	\$	\$	\$	\$	\$	\$
5.	TOTAL, <i>Enter here and on Schedule 1, Line 4</i>	\$	\$	\$	\$	\$	\$	\$

Schedule 9

Computation of Gross Rental Income

Name of Designated Agent							
Description		Designated Agent	Member 1	Member 2	Member 3	Member 4	Member 5
<i>Taxpayer Identification Number (FEIN/SSN)</i>							
Property One - Kind and Address of property :							
1	Gross Amount of Rent	\$	\$	\$	\$	\$	\$
2	Depreciation or Amortization* <i>(Per Federal Form 4562)</i>	\$	\$	\$	\$	\$	\$
3	Repairs, <i>Attach Explanation</i>	\$	\$	\$	\$	\$	\$
4	Taxes, Interest, and Other Expenses*, <i>Attach Explanation</i>	\$	\$	\$	\$	\$	\$
5	Total, <i>Line 1 minus Lines 2, 3, and 4</i>	\$	\$	\$	\$	\$	\$
Property Two - Kind and Address of property :							
6	Gross Amount of Rent	\$	\$	\$	\$	\$	\$
7	Depreciation or Amortization* <i>(Per Federal Form 4562)</i>	\$	\$	\$	\$	\$	\$
8	Repairs, <i>Attach Explanation</i>	\$	\$	\$	\$	\$	\$
9	Taxes, Interest, and Other Expenses*, <i>Attach Explanation</i>	\$	\$	\$	\$	\$	\$
10	Total, <i>Line 6 minus Lines 7, 8, and 9</i>	\$	\$	\$	\$	\$	\$
Property Three - Kind and Address of property :							
11	Gross Amount of Rent	\$	\$	\$	\$	\$	\$
12	Depreciation or Amortization* <i>(Per Federal Form 4562)</i>	\$	\$	\$	\$	\$	\$
13	Repairs, <i>Attach Explanation</i>	\$	\$	\$	\$	\$	\$
14	Taxes, Interest, and Other Expenses*, <i>Attach Explanation</i>	\$	\$	\$	\$	\$	\$
15	Total, <i>Line 11 minus Lines 12, 13, and 14</i>	\$	\$	\$	\$	\$	\$
Property Four - Kind and Address of property :							
16	Gross Amount of Rent	\$	\$	\$	\$	\$	\$
17	Depreciation or Amortization* <i>(Per Federal Form 4562)</i>	\$	\$	\$	\$	\$	\$
18	Repairs, <i>Attach Explanation</i>	\$	\$	\$	\$	\$	\$
19	Taxes, Interest, and Other Expenses*, <i>Attach Explanation</i>	\$	\$	\$	\$	\$	\$
20	Total, <i>Line 16 minus Lines 17, 18, and 19</i>	\$	\$	\$	\$	\$	\$
Total Income from Rent, <i>Add Lines 5, 10, 15, and 20</i> <i>(Enter here and Schedule 1, Line 6)</i>		\$	\$	\$	\$	\$	\$

* Exclude Federal 30% and 50% bonus depreciation and additional IRC 179 expenses deductions