

### SCHEDULE SR Small Retailer 2021 Property Tax Relief Credit Important: Read eligibility requirements before completing.

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				OFFICIAL US	E ONLY	Vend	or ID#	<b>#</b> 000	0				
Taxpayer Identification Number	Fill in if FEIN	Fill in	if filing	a D-20 Re	eturn								
	Fill in if SSN	Fill in	if filing	a D-30 Re	eturn								
Enter your business name						Sales	and U	se Tax	x Acco	unt N	lumb	oer	
											┸		
Mailing address (number, street and suite number,	mber if applicable)												
							Ш	┸					
City				State	Zij	Code +	-4						
Address of Class 2 <b>DC</b> Property (number, str	eet and suite number if appli	cable) for v	vhich you are c	aiming the cr	redit if d	fferent fr	om abov	/e					
								_					
City				State	Zij	Code +	-4						
								ш	ш				
Certificate of Occupancy Permit Nu	ımber												
		Number	of Docimen	ad Agant									
If member of a Combined Group, T	axpayer identification	Number	or Designat	ed Agent	Ш								
Do not claim this credit if your													
tax or the qualified rental retail tax.	location or the quali	itied ow	ned retail lo	cation is	otherw	/ise ex	empt	trom	real pi	ope	ty		
	0			e:			- 1:6:1						
<ul> <li>The credit equals the total Cla business for a qualified retail of</li> </ul>													
paid by a qualified corporation		_	-										
\$5,000.													
1 Amount of federal gross receipts	or sales. Do not make	e claim	if \$2.5m or	more.	1 \$								00
2 If tenant, amount of rent paid	in taxable year 2021	l on qua	lified retail	location.	2 \$								00
3 Enter the Class 2 property taxes or 10% of rent paid in taxable year				ation	3 \$		П						00
·	ir 2021 on quanneu re	entai reta	iii iocation.						5	0	Ο	0	$\cap \cap$
4 Property Tax Credit Limit.				4 \$	<b>-</b>			5	U	0	U	00	
5 Small Retailer Property Tax Relief Credit. Enter the smaller of Line 3 or Line 4 here, and on Schedule UB, Line 11 if incorporated, or Line 21 if unincorporated.					5 \$		Ш						00
6 Owner/Landlord's name													
C CWITOI, Editatora e Harrie													
Owner/Landlord's address (number and str	reet)												
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			Talanhana m										
			Telephone no	umber									
City			reiepnone ni	umber State	Zip	Code +	-4						
City			Telephone ni		Zip	Code +	-4						
				State									
City  7 If Owner, enter information from your	real property tax bill or as	sessment.		State				ave it b	olank he	ere.			

# Instructions for Schedule SR Small Retailer Property Tax Relief Credit

For taxable years beginning after December 31, 2017, a qualified corporation, or qualified unincorporated business, may claim a credit against corporate or unincorporated business franchise tax as follows:

- (1) a tax credit equal to 10% of the total rent paid by the corporation/unincorporated business for a qualified rental retail location during the taxable year not to exceed \$5,000: or
- (2) a tax credit equal to the total Class 2 real property taxes paid by the qualified corporation/unincorporated qualified business for a qualified retail owned location during the taxable year not to exceed the lesser of the real property tax paid during the taxable year or \$5,000.

The credit in any one taxable year may exceed the qualified corporation/qualified unincorporated business's franchise tax liability, including any minimum tax due for that taxable year and is refundable to the qualified corporation/qualified unincorporated business claiming the credit.

The credit shall not apply if the qualified corporation/qualified unincorporated business is exempt from or receives any tax credits towards its real property tax or the qualified rental retail location or qualified owned retail location is otherwise exempt from real property tax.

## **Qualified Corporation/Qualified Unincorporated Business Defined**

The term "qualified corporation" or "qualified unincorporated business" means a corporation or unincorporated business that: is engaged in the business of making sales at retail and files a sales tax return reflecting those sales; has less than \$2,500,000 in federal gross receipts or sales; and is current on all District tax filings and payments.

### **Qualified Retail Rental Location/Qualified Retail Owned Location Defined**

The term "qualified retail rental location" or "qualified retail owned location" means a building or part of a building in the District that during the taxable year is: a retail establishment the premises in which the business of selling tangible personal property is conducted or in or from which any retail sales are made; the primary place of the retail business of the qualified corporation/

qualified unincorporated business; leased or owned by the qualified corporation/qualified unincorporated business; classified, in whole or in part, as Class 2 Property as defined in DC Code §47-813; and has obtained a Certificate of Occupancy for commercial use.

#### **Tax-Exempt and Government Properties**

Businesses that lease a qualified retail rental location or own a qualified retail owned location that is exempt from real property taxation by the District (including government-owned buildings) are not eligible to claim this credit.

#### **Line Instructions**

**Line 1** Enter the total amount of federal gross receipts or sales. If you have federal gross receipts or sales of \$2.5 million or more you are ineligible to claim the credit.

**Line 2** If you are a tenant, enter the amount of rent paid on the qualified retail rental location in taxable year 2021.

Line 3 If you are an owner, enter the amount of Class 2 real property taxes paid on the qualified retail owned location in 2021, or, if you are a tenant, enter the amount of 10% of the rent paid on the qualified retail rental location in taxable year 2021.

**Line 4** The credit limit is \$5,000.

**Line 5** Enter the smaller of Line 3 or Line 4 on Line 5. This is the amount of the credit that may be claimed. Enter the Line 5 amount on Schedule UB, Line 11 if incorporated, or Line 21 if unincorporated.

**Line 6** For the qualified retail location, enter the Owner or Landlord's name, address and telephone number.

**Line 7** If the property is a qualified retail owned location, enter the Square number, Suffix number and Lot number for the property as it appears on your real property tax bill or assessment.

<u>Note:</u> In addition to other requirements as listed above, all businesses must have a sales and use tax account with OTR and file all required returns in order to qualify for this credit. The Schedule SR cannot be filed as a standalone return. It must be filed with Schedule UB and the D-20 Corporation Franchise Tax Return, or D-30 Unincorporated Franchise Tax Return, as applicable. A business with multiple locations in the District may claim the credit for only one property owned or leased.