

2022	SCHEDULE SR	Small	Retailer
	Property Tax	Relief C	Credit



Important: Read eligibility requirements before completing. Print in CAPITAL letters using black ink.

				OFFICIAL US	SE ONLY	Vendo	or ID	#0000	0				
Taxpayer Identification Number	Fill in 🔵 if FEIN	Fill in	if filing	g a D-20 R	Return								
	Fill in 🔵 if SSN	Fill in	<ul> <li>if filing</li> </ul>	g a D-30 R	Return								
Enter your business name						Sales a	ind L	se Tax	Αссοι	unt N	lum	ber	
Mailing address (number, street and suite nu	mber if applicable)												
City				State	Ziţ	Code +4	1						
Address of Class 2 <b>DC</b> Property (number, str	eet and suite number if appli	cable) for v	which you are	claiming the c	credit if di	fferent fro	m abo	ve					
				Chata	7:-		4						
City				State	ZI	Code +4	÷						
Certificate of Occupancy Permit Nu	umber												
If member of a Combined Group, T		Number	of Designs	ted Agent									
		Number	of Designa	iteu Ageint			_			_			
Do not claim this credit if your	-	-			-				-				
tax or the qualified rental retail tax.	location or the qual	med ow	ned retail i	ocation is	otnerw	lse exe	empt	Trom r	eal pr	oper	τγ		
	as 2 wash nyanawing ta			ified comp	ovotiou		lifie	ا ا ا					
<ul> <li>The credit equals the total Cla business for a qualified retail</li> </ul>		-				-			-			:	
paid by a qualified corporation	n or qualified uninco	porated	business	for a quali	ified re	ntal re	tail le	ocatior	n not t	o ex	cee	d	
\$5,000.													
1 Amount of federal gross receipts	or sales. Do not make	e claim	if \$2.5m o	r more.	1 \$								00
2 If tenant, amount of rent paid in taxable year 2022 on qualified retail location.				2 \$								00	
3 Enter the Class 2 property taxes	naid in 2022 on quali	fied own	ed retail lo	ation									
or 10% of rent paid in taxable yea					3\$								00
4 Property Tax Credit Limit.				4 \$				5	0	0	0	00	
5 Small Retailer Property Tax Relief Credit. Enter the smaller of Line 3 or Line 4 here,				5 S								00	
and on Schedule UB, Line 11 if i	ncorporated, or Line 2	1 if unin	corporated										00
6 Owner/Landlord's name													
Owner/Landlord's address (number and str	reet)												
			Telephone	number									
City				State	Zip	Code +	4						
7 If Owner onter information from	roal property tay hill -	0000	If a costi-	in blank	0115 5	orth: +			lonkt	*0			
7 If Owner, enter information from your Square number	Suffix number	sessment.		is blank on y number	our prop	erty <u>tax l</u>	<u>ын, те</u>	ave it bi	iank ne	re.			

# Instructions for Schedule SR Small Retailer Property Tax Relief Credit

For taxable years beginning after December 31, 2017, a qualified corporation, or qualified unincorporated business, may claim a credit against corporate or unincorporated business franchise tax as follows:

(1) a tax credit equal to 10% of the total rent paid by the corporation/unincorporated business for a qualified rental retail location during the taxable year not to exceed \$5,000: or

(2) a tax credit equal to the total Class 2 real property taxes paid by the qualified corporation/unincorporated qualified business for a qualified retail owned location during the taxable year not to exceed the lesser of the real property tax paid during the taxable year or \$5,000.

The credit in any one taxable year may exceed the qualified corporation/qualified unincorporated business's franchise tax liability, including any minimum tax due for that taxable year and is refundable to the qualified corporation/qualified unincorporated business claiming the credit.

The credit shall not apply if the qualified corporation/qualified unincorporated business is exempt from or receives any tax credits towards its real property tax or the qualified rental retail location or qualified owned retail location is otherwise exempt from real property tax.

## Qualified Corporation/Qualified Unincorporated Business Defined

The term "qualified corporation" or "qualified unincorporated business" means a corporation or unincorporated business that: is engaged in the business of making sales at retail and files a sales tax return reflecting those sales; has less than \$2,500,000 in federal gross receipts or sales; and is current on all District tax filings and payments.

## Qualified Retail Rental Location/Qualified Retail Owned Location Defined

The term "qualified retail rental location" or "qualified retail owned location" means a building or part of a building in the District that during the taxable year is: a retail establishment the premises in which the business of selling tangible personal property is conducted or in or from which any retail sales are made; the primary place of the retail business of the qualified corporation/ qualified unincorporated business; leased or owned by the qualified corporation/qualified unincorporated business; classified, in whole or in part, as Class 2 Property as defined in DC Code §47-813; and has obtained a Certificate of Occupancy for commercial use.

### Tax-Exempt and Government Properties

Businesses that lease a qualified retail rental location or own a qualified retail owned location that is exempt from real property taxation by the District (including government-owned buildings) are not eligible to claim this credit.

## Line Instructions

**Line 1** Enter the total amount of federal gross receipts or sales. If you have federal gross receipts or sales of \$2.5 million or more you are ineligible to claim the credit.

**Line 2** If you are a tenant, enter the amount of rent paid on the qualified retail rental location in taxable year 2022.

**Line 3** If you are an owner, enter the amount of Class 2 real property taxes paid on the qualified retail owned location in 2022, or, if you are a tenant, enter the amount of 10% of the rent paid on the qualified retail rental location in taxable year 2022.

Line 4 The credit limit is \$5,000.

**Line 5** Enter the smaller of Line 3 or Line 4 on Line 5. This is the amount of the credit that may be claimed. Enter the Line 5 amount on Schedule UB, Line 11 if incorporated, or Line 21 if unincorporated.

**Line 6** For the qualified retail location, enter the Owner or Landlord's name, address and telephone number.

**Line 7** If the property is a qualified retail owned location, enter the Square number, Suffix number and Lot number for the property as it appears on your real property tax bill or assessment.

**Note:** In addition to other requirements as listed above, all businesses must have a sales and use tax account with OTR and file all required returns in order to qualify for this credit. The Schedule SR cannot be filed as a standalone return. It must be filed with Schedule UB and the D-20 Corporation Franchise Tax Return, or D-30 Unincorporated Franchise Tax Return, as applicable. A business with multiple locations in the District may claim the credit for only one property owned or leased.