

**GOVERNMENT OF THE DISTRICT OF COLUMBIA
OFFICE OF THE CHIEF FINANCIAL OFFICER
OFFICE OF TAX AND REVENUE**



September 12, 2014

OTR TAX NOTICE 2014-10

NOTICE REGARDING PURCHASE MONEY DEEDS OF TRUST

D.C. Code § 42-1103(b-1)(2) requires that any purchase money mortgage or purchase money deed of trust submitted for recordation recite on the face of the document whether it is a purchase money mortgage or a purchase money deed of trust. The law further requires that the purchase money mortgage or purchase money deed of trust clearly state on its face the amount of purchase money that it secures.

The Office of the Recorder of Deeds for the District of Columbia hereby gives notice that compliance with these requirements will be mandatory starting January 1, 2015 for anyone claiming that the mortgage or deed of trust being submitted for recordation is purchase money.

For additional information, please contact OTR's Customer Service Center at (202) 727-4TAX (4829) or the Recorder of Deeds at (202) 727-5374.